

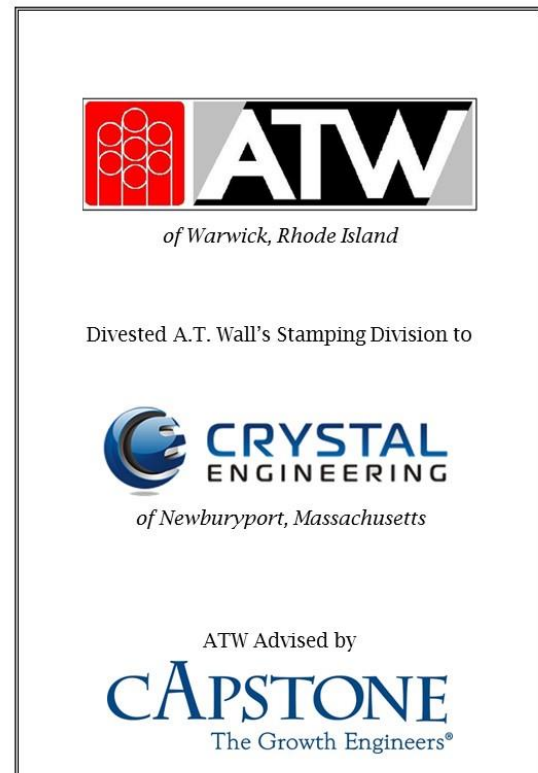
**FOR IMMEDIATE RELEASE**

## **ATW Sells Stamping Division to Focus on Core Business and Long-term Growth**

*Capstone advised ATW on long-term strategy which resulted in the divestment of the Stamping Division to refocus on ATW's core business.*

[Capstone Strategic, Inc.](#) (Capstone) announced today that ATW Companies (ATW) of Warwick, Rhode Island has sold its Stamping Division to Crystal Engineering (Crystal) of Newburyport, Massachusetts. Capstone advised ATW on its long-term strategy to refocus on core business lines and higher value add products which led to the decision to divest the Stamping Division.

Founded in 1886, ATW is a fifth-generation, privately-held holding company specializing in precision tubing, fabricated metal components, and metal injection molding, primarily for medical and defense industries. Its subsidiaries Judson Smith, AT Wall, and Parmatech have a combined 150 years of experience and innovation. As a result of the deal, ATW is better aligned with the company's vision for the future and growth goals.



Crystal is a privately-held business with over 60 years' experience in high-speed and short-run stamping, wire EDM, CNC machining, prototype development and in-house tool and die design. The Stamping Division complements its existing business.

Capstone's expertise in working with family-owned business and focus on relationships helped solidify ATW's strategic plans and vision for the future which led to the sale to Crystal. Capstone helped ATW determine the best pathway for growth and take the right steps to move forward. ATW and Capstone first started working together in 2001 and Capstone has helped the company grow throughout the years, including the acquisitions of Parmatech and Metalform.

“Our relationship with ATW spans many years and we are pleased to help the company crystalize its vision for growth and execute on its strategy,” said John Dearing, Managing Director at Capstone.

“Capstone guided conversations through the indication of interest and worked diligently to understand the needs on both sides, working with the CEO of Crystal and ATW leadership,” commented Caryn Mitchell, CFO of ATW.

“Over the years we have worked together, Capstone has proven their understanding of the unique position of family-owned, privately-held companies. Their expertise was an integral part of the process to solidify our goals for the future. We’re excited for the next chapter of growth for ATW,” said Peter Frost, CEO of ATW.

#### **About Capstone Strategic, Inc.**

[Capstone Strategic, Inc.](http://www.CapstoneStrategic.com) is a management consulting firm located outside of Washington DC specializing in corporate growth strategies, primarily mergers and acquisitions for the middle market. Founded in 1995 by CEO David Braun, Capstone has facilitated over \$1 billion of successful transactions in a wide variety of manufacturing and service industries. Capstone utilizes a proprietary process, “The Roadmap to Acquisitions,” to provide tailored services to clients in a broad range of domestic and international markets. Visit the Capstone website at <http://www.CapstoneStrategic.com>.

#### **About ATW**

Headquartered in Warwick, Rhode Island, ATW Companies is a provider of highly engineered metal component solutions to the medical and defense marketplaces worldwide. ATW subsidiaries, Judson Smith, AT Wall, and Parmatech, have a combined 150 years of experience and innovation in metal fabrication processes ranging from metal injection molding, CNC machining, laser fabrication, tube drawing, and metalforming. From concept to completion, ATW offers global support for engineered metal solutions with precision and speed. Visit the ATW website at <http://atwcompanies.com/>.

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