

FOR IMMEDIATE RELEASE

ATW Companies Acquires Metal Injection Molding Manufacturer Parmatech

ATW Companies of Warwick, Rhode Island announced that it has acquired Parmatech Corporation, a Petaluma, California based subsidiary of Carpenter Technology Corporation of Wyomissing, PA. Capstone Strategic, Inc., based in Washington DC, served as M&A advisor to ATW in the transaction.

Parmatech is a leading manufacturer of metal injection molding (MIM) components. These small and complex components, used in automotive, medical, firearms, telecommunications, consumer, industrial, computers, and electronics applications are optimal in situations where other manufacturing technologies would be insufficient or too expensive.

ATW Companies, a fifth-generation, privately held holding company founded in 1886, provides precision metal tubing and fabricated metal components for a variety of industries and diverse technologies, including aerospace, appliance, automotive, chemical, electronic, frequency control, instrumentation, jewelry and silversmith, medical, and superconductor technologies. Among its many product capabilities are waveguide tubing, machined parts, sidewall frames, medical components, precision metal tubing, and stamped metal parts.

Fred Frost, ATW's Chairman stated: "As part of our external growth program, we identified metal injection molding as a technology that would be additive to our business, broadening our value-added metal processing capabilities and opening new doors for the future. We are excited to join forces with such an experienced management team and market leader."



Commenting at the close, David Braun, CEO of Capstone Strategic, Inc., cited: “Jointly with ATW, we identified and evaluated specific market segments and complementary technologies. Given Parmatech’s niche focus and unique metal processing capabilities, it is a very good fit.”

Founded in 1995, Capstone Strategic, Inc. is a Washington-DC based acquisition firm that provides turnkey solutions for privately held, not-for-sale transactions. The firm provides guidance on all phases of the transaction process, from strategic planning to identification and evaluation of attractive markets and prospects, all the way through due diligence, close, and integration. Capstone represents Fortune 500 and multinational companies as well as small, family-owned businesses.

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