

**FOR IMMEDIATE RELEASE**

## **Capstone Announces Proaxis Therapy's Acquisition of Balanced Physical Therapy**

Capstone Strategic, Inc., announced today that Proaxis Therapy has acquired Balanced Physical Therapy. Capstone guided Proaxis in this transaction and throughout the acquisition process. This acquisition brings Proaxis Therapy, a best-practices physical therapy leader, into the North Carolina market. Proaxis adds Balanced Physical Therapy's four clinics in North Carolina to its 13 in South Carolina and 15 in Colorado.

"Proaxis is a perfect fit – for our patients, our staff, and the community as a whole. The joint Capstone / Proaxis business development team did a great job walking us through the acquisition process. Proaxis and Balanced Physical Therapy are like-minded organizations. We are already building upon our platform in the marketplace together by leveraging our connections and Proaxis Therapy's additional resources," said Balanced Physical Therapy owners Brian Beatty and Rob Schneider.

"This is a significant acquisition in Proaxis Therapy's growth program as they enter a targeted, growing market. Together, we successfully formulated a unique structure in order to consummate this transaction. As a result, the former owners are joining the Proaxis team and are now, with us, executing further expansion plans and taking active leadership roles in the growing Proaxis organization," said Capstone's Managing Director John Dearing.

"With Capstone's solid guidance, we have joined forces with Balanced Physical Therapy to create the most extensive, world-class physical therapy resource in the Carolinas. The opportunity for Proaxis is immense and this is a major step forward as we move toward our growth goals in the region," added Proaxis Therapy's Vice President of Business Development Burton Johnson.



## **About Capstone Strategic, Inc.**

Headquartered just outside Washington, DC in McLean, Virginia, Capstone Strategic, Inc., was founded in 1995 to meet the unique demands of mid-market companies and their corporate growth initiatives. The company provides consulting and advisory services with an emphasis on external growth, specifically mergers and acquisitions. Capstone utilizes a proprietary process to provide tailored service to clients across a broad range of industries, domestically and internationally.

For more information about Capstone and its growth strategy and advisory capabilities, please visit [www.CapstoneStrategic.com](http://www.CapstoneStrategic.com).

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