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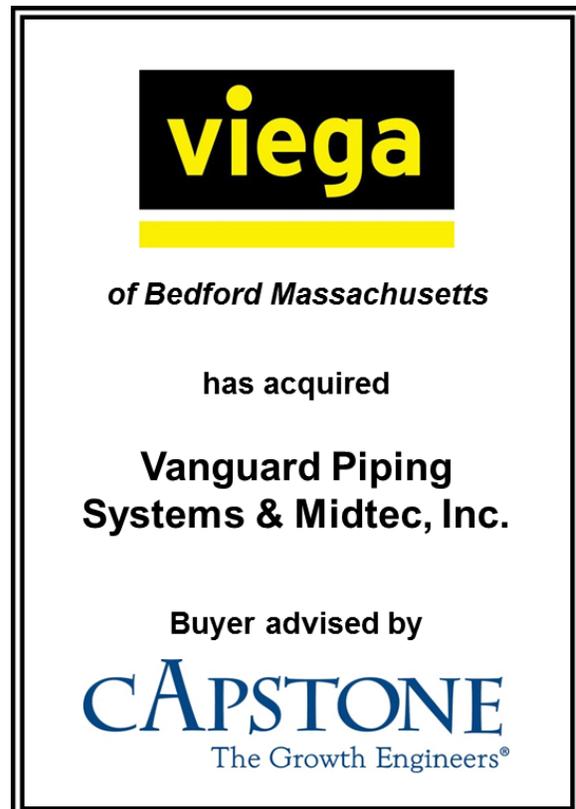
## **Viega, Inc. Acquires Vanguard Piping Systems and Midtec, Inc.**

Capstone Strategic, Inc. (Capstone) announced today that Viega, Inc. of Bedford, Massachusetts has successfully completed the acquisition of the piping systems businesses of Vanguard Piping Systems and Midtec, Inc. (Vanguard-Midtec) of McPherson, Kansas. Capstone, a Washington, D.C.-based M&A consultancy, served as advisor to Viega in this transaction.

Viega, Inc. is a wholly owned subsidiary of Viega GmbH & Co. KG (Viega), headquartered in Attendorn, Germany. Viega has provided plumbing and heating solutions to contractors for over 100 years. It is a family owned business that employs over 2000 people, manufactures more than 15,000 products and operates four large factories in Germany. Viega is a market leader in Europe and is active in over 70 countries worldwide.

Vanguard-Midtec is a leading designer and manufacturer of proprietary water distribution systems, hydronic radiant heating systems, and precision fittings in the United States. Vanguard-Midtec's branded product offerings are based on its patented MANABLOC water distribution systems, its performance oriented Vanex ULTRA cross-linked polyethylene (PEX) tubing and its breadth of CRIMPSERT fittings and accessories. Vanguard-Midtec owns the largest share of the U.S. PEX plumbing market and continues to gain market share through superior product performance and unrivaled brand recognition.

"This acquisition will allow Viega to accelerate our growth strategy in the U.S. market – Vanguard-Midtec will clearly be an integral part of Viega's growth," said Dan Schmierer, President, Viega, Inc. "Vanguard-Midtec offers Viega an excellent distribution platform, and its employees are viewed as a critical asset to Viega's future success."



Viega, Inc. has been active in North America since 1999, focusing on the commercial and residential plumbing and heating industries. Viega's brands include ProPress copper piping systems and ProRadiant and PureFlow PEX heating and plumbing systems. These products are marketed and sold to contractors and builders primarily through the plumbing wholesale channel.

Commenting at the close, David Braun, CEO of Capstone, remarked "The addition of Vanguard-Midtec's competencies will give Viega an excellent channel and platform to continue growth in its North American sales and operations. The agreement extends Viega's reach into specific product categories, like PEX Tubing, and will assist in solidifying its position in the U.S. radiant heat sector."

For further information please visit the Capstone website at [www.CapstoneStrategic.com](http://www.CapstoneStrategic.com).

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