

FOR IMMEDIATE RELEASE

Capstone Guides ATW Companies' Acquisition of Metalform

Capstone Strategic, Inc., a growth engineering firm providing external growth strategy and advisory services, announced today that A.T. Wall, the precision stamping and tube drawing subsidiary of The ATW Companies in Warwick, RI, has acquired Metalform, a pistol magazine technologies business in New Britain, CT. Capstone guided ATW in this transaction and has supported ATW since 2003 on numerous strategic growth initiatives.

“The acquisition of Metalform’s capabilities will enable us to expand our offering as a leading provider of engineered solutions in metal products for defense applications. The technologies that will evolve out of ATW’s metal manufacturing expertise and Metalform’s defense market presence will take the combined companies to a new level of product offering and market penetration,” stated ATW Companies’ CEO & President Peter C. Frost.

The acquisition will allow ATW to vertically integrate into the rapidly growing firearms and defense industries. ATW’s experienced, responsive team will continue to engineer, fabricate and deliver Metalform’s innovative gun magazines for the top companies in the firearms industry—from finished components to accessories. Caryn Mitchell, ATW’s Chief Financial Officer, noted, “This transaction is part of our proactive approach to growth. We look forward to continuing to build upon our engineered solutions platform in the world of metal products.”

“Capstone identified, screened, profiled, and successfully conducted strategic fit analysis before steering the Metalform and ATW teams through meetings and pre-market due diligence phases. The negotiation portion of our process with this not-for-sale prospect was particularly interesting. We jointly developed a unique solution that addressed the



various needs across all parties. As a result, ATW has now expanded in a growing area with key customer contacts plus a solid partner moving forward as they continue expanding their defense area of focus across all their companies,” said Capstone’s Managing Director John Dearing.

Added John McCarthy, partner at Metalform, “Capstone was instrumental in making this deal happen. When they approached us, my partner and I were not thinking about selling. Their personal approach and process worked as their perseverance, focus on the strategic fit, and ability to find a middle-ground throughout the negotiations led to this WIN-WIN with ATW. We are excited about the future together.”

About Capstone Strategic, Inc.

Headquartered in McLean, Virginia, Capstone Strategic, Inc. was founded in 1995 to meet the unique demands of mid-market companies and their corporate growth initiatives. The company provides consulting and advisory services with an emphasis on external growth, specifically mergers and acquisitions. Capstone utilizes a proprietary process to provide tailored service to clients across a broad range of industries, domestically and internationally.

For more information about Capstone and its growth strategy and advisory capabilities, please visit www.capstonestrategic.com.

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