

FOR IMMEDIATE RELEASE

Capstone Advises Mittler Bros. Machine & Tool on Acquisition of Tanner Racing Products, Inc.

Capstone Strategic, Inc. based in Washington, DC, served as M&A advisor to Mittler Brothers in the acquisition of Tanner Racing Products, Inc., of Auburn, Washington.

Tanner Racing Products manufactures and distributes a full line of motor sports products. Kelly Tanner, the founder and current owner of Tanner Racing Products, will continue on with the new company. Tanner Racing Products will be headquartered in Foristell and maintain facilities in Auburn.

Mike and Paul Mittler founded Mittler Brothers Machine & Tool in 1980. Since that time, Mittler has expanded from four manually operated machine tools to an entire shop floor of CNC machining centers. Mittler offers job shop machining for the automotive and motor sports, medical, heavy transportation and industrial automation industries. They also provide a product line of machine tools and accessories for specialty automotive and racing applications.

Kelly Tanner and Mike Mittler have both been avid supporters and participants in the racing industry. Tanner is a two time champion of the NASCAR NW series. Since 1995, Mittler Brothers Machine & Tool has been the proud sponsor of the MB Motorsports number 63 Ford truck. Mike Mittler has been a member of the pit crews of both Rusty and Kenny Wallace.

Founded in 1995, Capstone Strategic, Inc. is a Washington-DC based mergers and acquisitions firm. The firm provides guidance on all phases of the transaction process, from strategic planning to identification and evaluation of attractive markets and prospects, all the way through due diligence, close, and integration. Capstone represents Fortune 500 and multinational companies as well as small, family-owned businesses. For further information please visit our website at <u>www.CapstoneStrategic.com</u>.

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